

## **Treasurer's Report**

### **Financial Year 01/07/2019 – 30/06/2020**

The Financial Statements being presented at this Annual General Meeting are for the financial year 01/07/2019 – 30/06/2020, hereinafter referred to as the 'financial year'.

A note about the Victorian Drama League's financial years. Although the membership year was changed to calendar year at the Special General Meeting held on 15/12/2018 after a suspended SGM on 24/11/2018, a change to the financial year was not voted upon, hence the Special resolution (i) to be voted on at the 67th Annual General Meeting on 6 February 2021.

If this motion is passed, then at the 68th Annual General Meeting (to be held in early 2022) there will be two financial reporting periods; an Interim Period covering July 2020 to December 2020 and the new financial year January 2021 to December 2021.

#### **FY 01/07/2019 – 30/06/2020**

During the financial year, we were able to secure some ongoing reductions in expenses namely,

- Relocation of the library to smaller premises within Ross House which will reduce annual rental by over 50%. The move did incur costs of over \$6000 in this financial year but this will be offset against the ongoing rental savings.
- Elimination of costs associated with printing and mailing a paper magazine having replaced it with the e-newsletter "Follow Spot".

Script hire in the first six months tracked well, unfortunately the final quarter of the year saw a huge downturn owing to the pandemic hence over 30% decline for the year.

The events held during the financial year namely Winter School 2019, Awards 2019 and Summer School 2020 all covered costs.

Membership saw a small decline and we will continue to develop services to engage with, and encourage, a wider membership.

The next stage of the website development will create the advertising platform so we can regain some of the advertising revenue that we had in Theatrecraft, this will be available to both members and non-members.

Our primary sources of income continue to be Library hiring fees and Membership fees. Hiring fees were increased slightly in 2019 and, under Part 3 Division 1 Clause 12 of the Rules of the Association, I will be moving during the 67<sup>th</sup> AGM for a small increase to membership fees, which have not changed since July 2014.

With continued fiscal discernment, generating new and consolidating current income streams, it is believed that The Victorian Drama League will be able to pay its debts as and when they become due and payable.

Deborah Fabbro,  
Treasurer